

Ascension

ASCENSION IMPACT EIS FUND

Consumer-Facing Disclosure

The UK Seed Fund

— ascension.vc



Ascension EIS
Score



Top 50 Best
Performing
Investors



Top 50 UK
Venture Investors



Top 10 most active
London VCs over
past decade



Seed VC of the
year



One of the most active
impact VCs in Europe



UKs most active
impact investor

Ascension Impact EIS Fund

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October 2025

1. What is the Ascension Impact EIS Fund?

A tax-efficient UK venture fund that invests in early-stage technology companies whose products deliver measurable benefits for Climate, Digital Health or Financial Inclusion & Economic Opportunity.

2. Who is it for?

- Investors who can afford to put money away for 5 – 10 years and accept the risk of losing it all.
- UK taxpayers who can use EIS reliefs.
- People comfortable holding unlisted shares that cannot be sold quickly.

3. What does the Fund aim to achieve?

Financial: target £3.00 for every £1.00 invested (before tax reliefs).

Impact: combat climate change, improve health outcomes, financial outcomes and expand fair access to finance.

At least 90% of your money will be in companies aligned to these goals.

4. How will it achieve this?

Ascension writes £200k – £1m initial cheques (plus follow-on) and takes a board or observer seat. Companies must agree 1–3 impact KPIs before investment.

5. What are the key risks?

- You could lose the full amount invested.
- Shares are illiquid; exits may take 5–10 years.
- EIS tax rules can change or be withdrawn.
- Impact targets may be missed, even if a company succeeds financially.



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6. What are the fees?

Charge	Payer	When Applied	Rate / amount	VAT?
Up-front investment fee	Investor	On subscription	5%	No
Deferred AMF	Investor	1% p.a. on the subscription for years 1-5; thereafter 1% on the cost of live holdings (min 0.5%) until year 10	1% p.a.	Yes
Perf. fee	Investor	Fund-level > £1.10/£1 invested	20% excess	No
Follow-on fee	Investor	On follow-on	2.5%	No
Transaction fee	Investor	Exit distribution	0.25%	No
Initial company charge	Investee	Deal completion	≤ 5%	No

7. How will you know if it is meeting its goals?

Ascension publishes an Annual Impact Report that tracks progress against each investee's bespoke, pre-agreed impact KPI—such as £ savings realised by low-income households, animals spared from the food chain, litres of petrol displaced by shared-commuter networks, or tonnes of waste plastic up-cycled—and provides an up-to-date valuation for every holding.

8. How do I complain?

Email investors@ascension.vc or write to the Compliance Officer, Ascension Ventures Ltd, 10 Orange St, London WC2H 7DQ. If unresolved, you can contact the Financial Ombudsman Service at www.financial-ombudsman.org.uk.

A more detailed Information Memorandum, full risk factors and fee schedule are available on request.

